



# Madhya Pradesh

# MP Incubation and Startup Policy 2019

The policy aims to develop an eco system, so that innovations, research and manufacturing can sustain in the state. MP Incubation & Startup Policy 2019 has provisioned to offer incentives in addition to the incentives provided by Govt. of India.

## Incentives to incubators

Operational fund support up to Rs 10 lakh  
Refund of their stamp duty and registration fee  
Capital grant of max 50% for Fixed Cost Investment

## Incentives to Start-ups

Lease rental subsidy  
Cost reimbursement for Patent/Quality certification  
Marketing assistance of a maximum of INR 10 lakhs  
Sustenance allowance @10,000/month

# Madhya Pradesh Industrial Promotion Scheme 2014

Objective of the policy is to bring economic prosperity to the state through sustainable, industrialization, employment generation & skill set enhancement.



Infrastructure  
Development



Skill Development



Financial Incentives



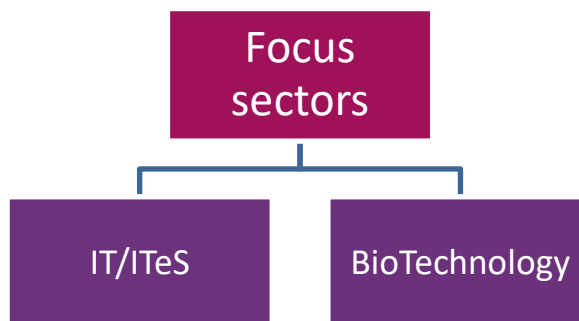
Single Window System



Marketing Assistance

## MP MSME Fund

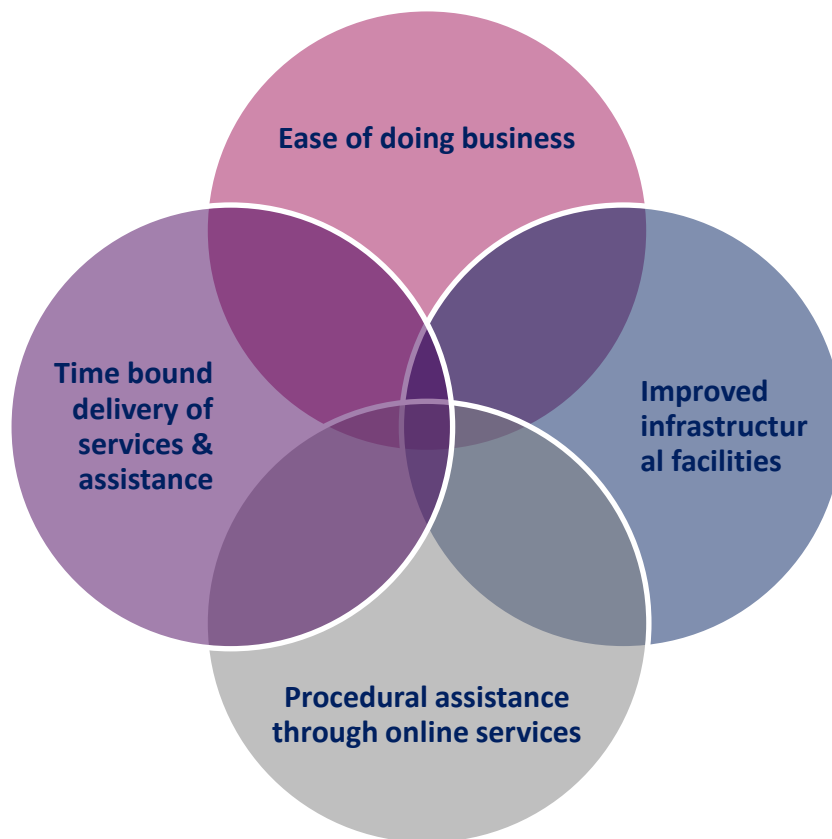
With the Initial target size of 100 Cr fund, this MP MSME fund shall be investing in the equity of startups, SMEs with emerging potential. The Fund will seek to achieve long term capital appreciation by investments in SME companies & Innovation led businesses that demonstrate strong potential for commercial viability, fast growth and sustainable profitability.



The investment size may be Rs 1 to 5 Crore per investment, which may be subsequently increased in further rounds of investment.

## MP MSME Development Policy 2019

The policy aims at providing a conducive ecosystem and promoting inclusive growth for MSMEs in the state.



## Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem.



### **INCUBATORS**

Some of the incubators listed by the state MSME department are:

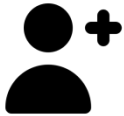
<https://mpmsme.gov.in/website/incubation-network>



## MENTORS

The MSME department has also enlisted some of the mentors that are providing mentorship to entrepreneurs along with their area of expertise.

<https://mpmsme.gov.in/website/mentor-network>



## Entrepreneurship Development Cells

<https://mpmsme.gov.in/website/entrepreneurial-support>



**CO-WORKING:** Some of the known names in co-working are:

Raletta Co-working

Qubikals Coworking

Adited Coworking