



Assam

Assam Startup Policy 2017-2022

The policy aims at fostering culture of entrepreneurship by promoting and empowering the youth to become job creators thereby, transforming the state into a leading Startup hub in the country. According to the Assam startup policy, the government will provide grants up to INR 50 Lakh per startup, which will include INR 5 Lakh for developing the idea to a proof of concept.



Digital Startup Ecosystem



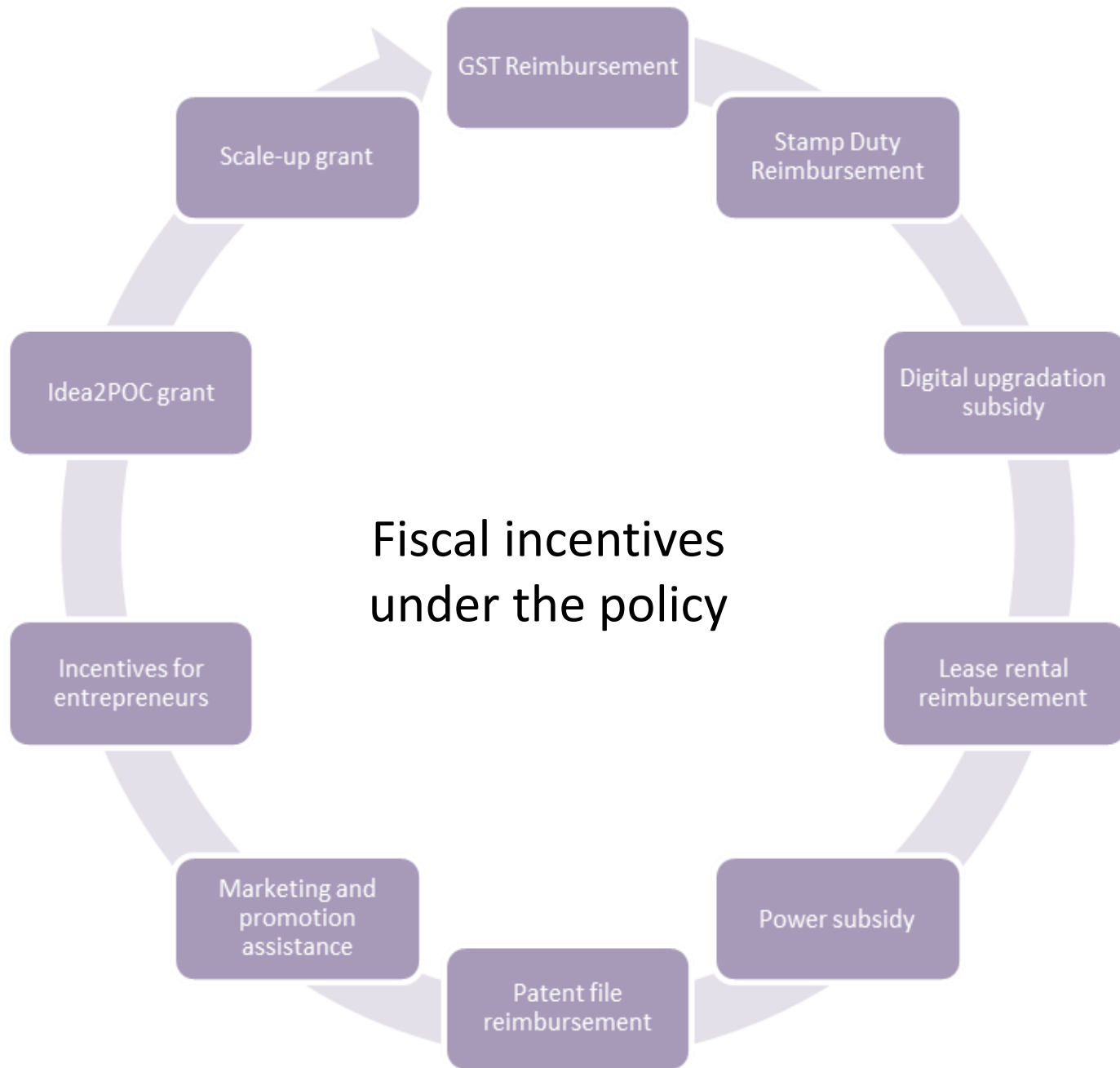
Academic Intervention



State owned incubator

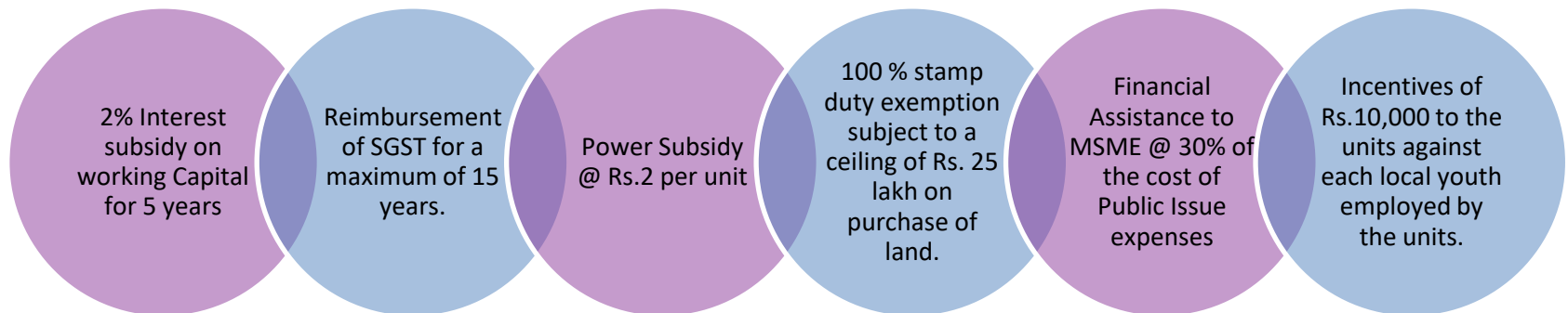


Incentives



Industrial & Investment Policy of Assam, 2019

The policy aims to achieve sustainable eco-friendly investment through capital formation, inclusive industrial growth and creation of gainful employment. It will be valid for 5 years from the date of notification.



Biponi Scheme

The objective of the scheme is to support to the Micro & Small enterprises to participate in different trade fairs and events within the State, in the Country and abroad for marketing of their products and also getting the exposure.



Marketing Promotion within the State



Marketing Promotion outside the state



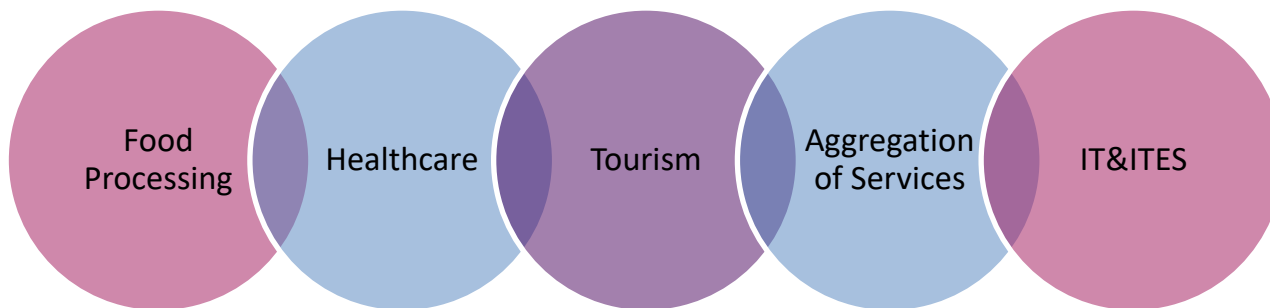
Marketing Promotion outside the Country

North East Venture Fund (NEDFI)

North East Venture Fund is a dedicated venture capital fund for the NorthEastern Region with a corpus of 100 Crores.

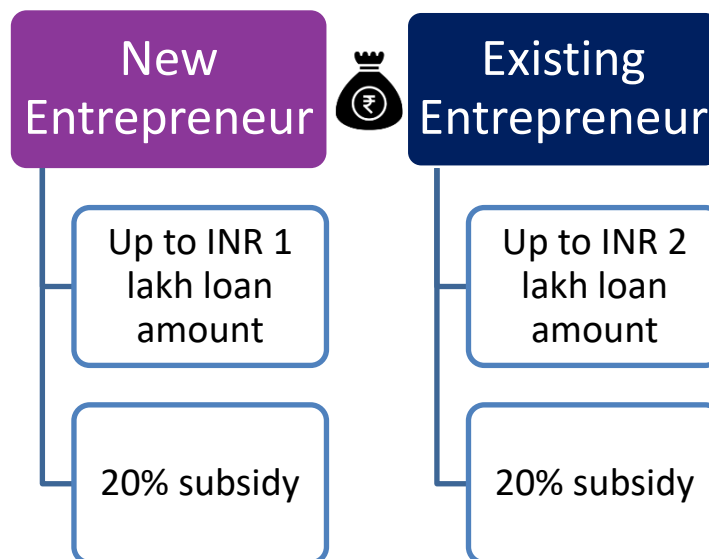


Early & Growth Stage Investments
FOCUS SECTORS:



Swami Vivekananda Assam Youth Empowerment Yojana (SVAYEM)

It is a flagship program to provide financial support to the youths of Assam to take up income generating activities in the manufacturing, trading and service sector.



Quantum of financial assistance



“Swa-nirbhar Naari: Atmanirbhar Asom 2020”

Assam government has launched Swanirbhar Nari Atmanirbhar Assam Scheme 2022 to empower economically disadvantaged women. The new scheme aims to create more than 3.72 lakh sustainable individual and 822 community assets. This Swanirbhar Naari Atmanirbhar Asom Scheme would benefit around 4 lakh families in 1st phase.

Provide Empowerment to Disadvantaged Women

<https://static.investindia.gov.in/s3fs-public/2020-10/Swanirbhar%20Naari%20Atmanirbhar%20Asom.pdf>



The Assam MSME Act 2020

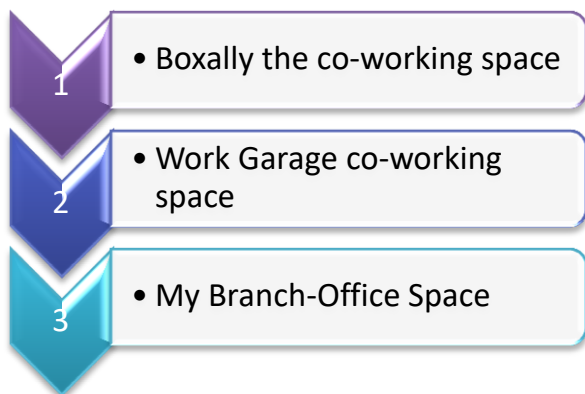
The act will facilitate exemptions from certain approvals, and inspections for establishment and operation of MSME units in the state of Assam.

It intends to encourage entrepreneurship and the setting up of MSME units in the state.

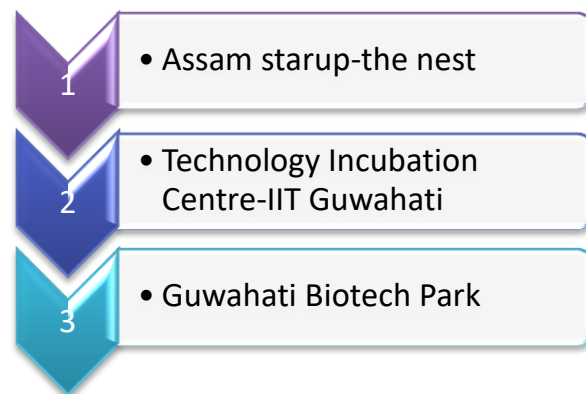
<https://eodb.assam.gov.in/resources/homePage/18/eodbnew/docs/msme.pdf>

Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem. Some of the well known among them in Andhra Pradesh are:



Co-working Places



Incubators and Accelerators