



Tamil Nadu

Tamil Nadu Startup & Innovation Policy 2018

The Tamil Nadu Startup and Innovation Policy 2018-2023, aims to provide an enabling, innovative ecosystem in the State. Implementation of the policy will enable the State to emerge as the “Knowledge Capital” and “Innovation Hub” of the country.



Incubation Support



Ease of doing business



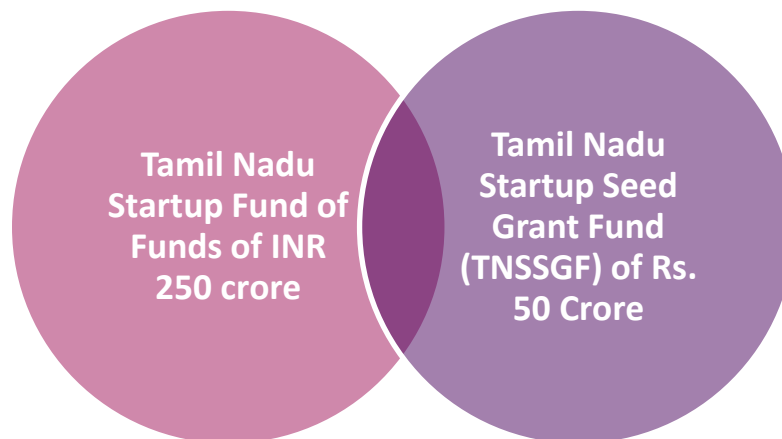
Intellectual Property
Support Centres



Public procurement



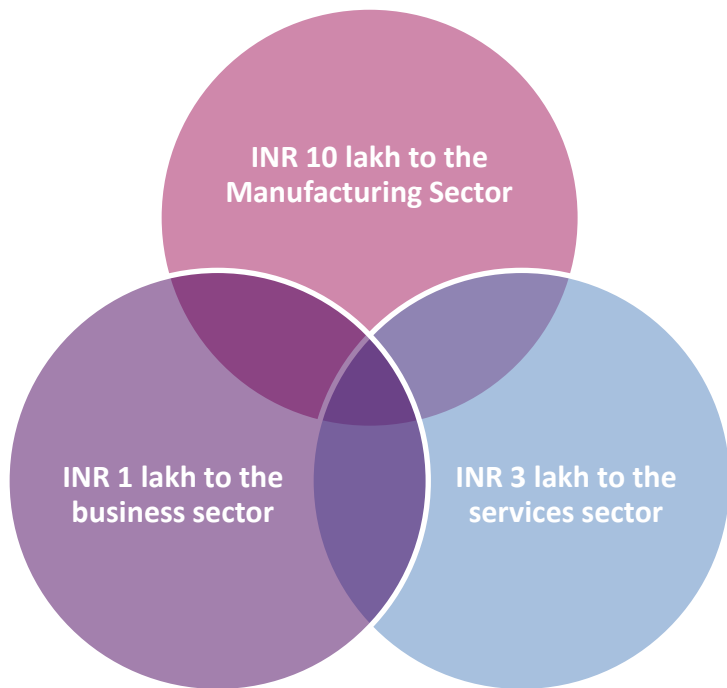
Funding & Grants



Unemployed Youth Employment Generation Programme (UYEGP)

This scheme entails financial support for economically viable manufacturing, service and business activities excluding agricultural activities.

Quantum of loan

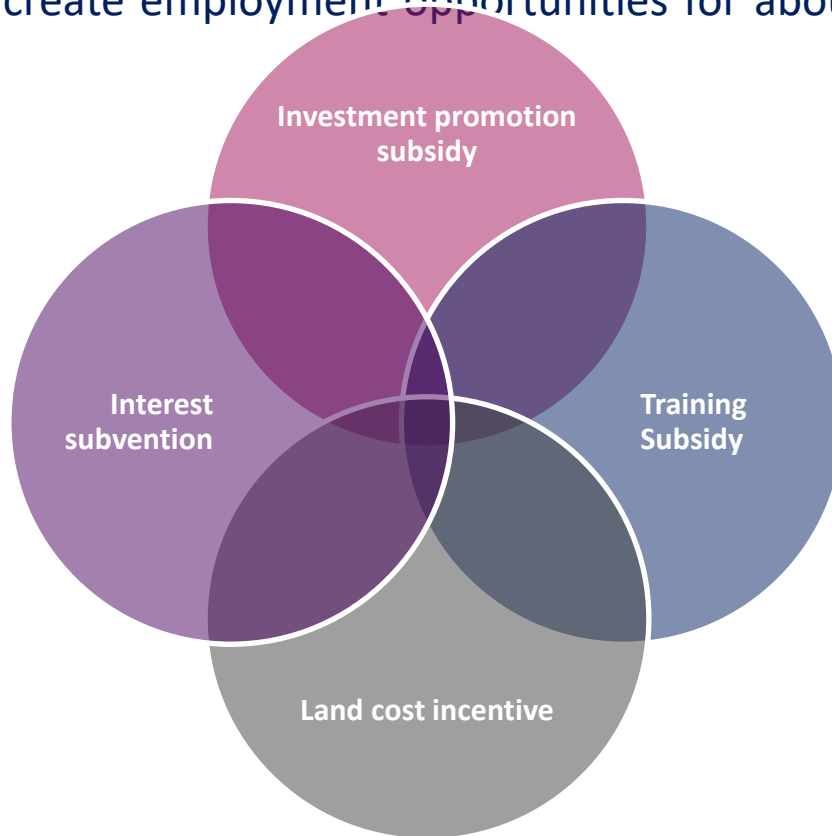


Financial Assistance

Category	Promoter's Contribution	Bank Loan	Subsidy
General	10%	90%	25%
SC / ST/ BC / MBC/Minorities / Women / Ex-Servicemen / Physically Challenged / Transgender	50%	95%	25%

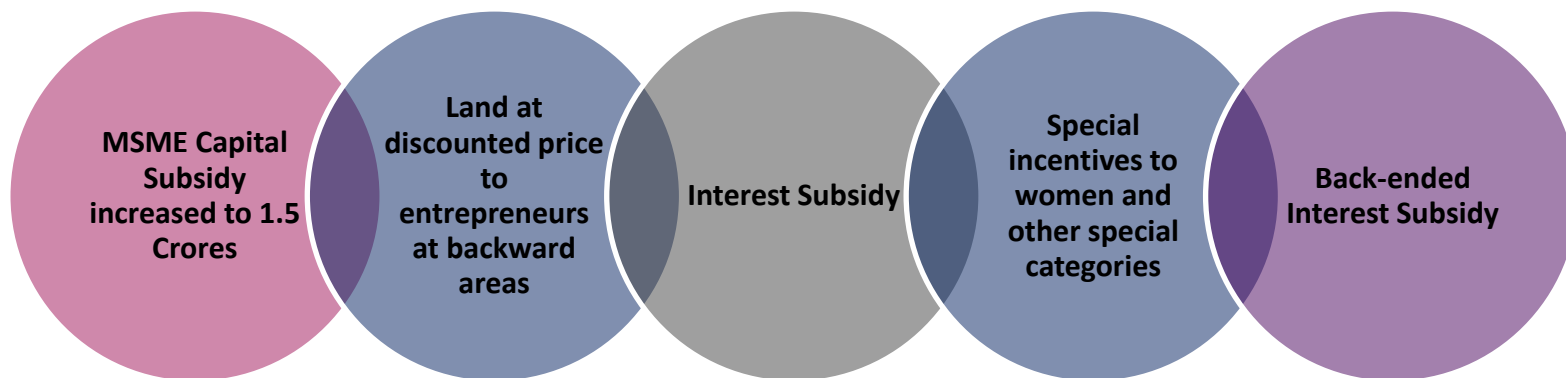
Tamil Nadu Industrial Policy 2021

The policy aims to achieve four key objectives — to attract investments worth over ₹10-lakh crore (\$135 billion) by 2025, achieve annual growth rate of 15 per cent in the manufacturing sector during the policy period, increase contribution of manufacturing sector to 30 per cent of the State's economy by 2030 (currently 25 per cent), and create employment opportunities for about 20 lakh people by 2025.



Tamil Nadu MSME Policy 2021

The MSME policy has set a target to attract new investments worth ₹2 lakh crore in the sector by 2025 and also create additional employment opportunities for 20 lakh persons.



Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem.



INCUBATORS

Some of the incubators listed on the state startup portal are:

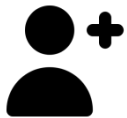
<http://www.startup-tn.in/incubator.html>

- Centre for Entrepreneurship Development IT Incubation Center
- IIT-Madras Incubation Cell (IITMIC)
- The Startup Centre
- TiE Chennai



VC's & Angels:

- Samridhi Fund
- Tamil Nadu Infrastructure Fund



Entrepreneurship Development Cells

- Tamil Nadu advanced technical training institute – Entrepreneurial Training Development Institute
- ICT Academy
- Young Entrepreneur's School (YES)



CO-WORKING: Some of the known names in co-working are:

- Karya Space
- Innovspace
- HiveCoimbatore